



Chile

Taxing Authority and Tax Law	Chilean Internal Revenue Service, Chilean Income Tax Law, Article 38; Law 19,506.
Regulations and Rulings	Form Letter No. 3.
Priorities/Pricing Methods	The Chilean Internal Revenue Service accepts the most reasonable method.
Transfer Pricing Penalties	Penalties exist for the underpayment of tax and interest.
Reduction in Penalties	N/A
Documentation Requirements	N/A
Categories of Documentation Required	N/A
Deadline to Prepare Documentation	N/A
Deadline to Submit Documentation	N/A
Statute of Limitations on Transfer Pricing Assessments	N/A
Return Disclosure-Related Party Disclosure	N/A
Audit Risk/Transfer Pricing Scrutiny	The risk of transfer pricing issues being reviewed under an audit is low.
APA	N/A