



AGN INTERNATIONAL LTD

Central & South America Regional Statutes

OVERALL FRAMEWORK

The overall framework under which the region will operate is detailed in a number of Operating Guidelines contained in the AGN International Membership Manual, but most notably Operating Guideline No.7 - Regional Structure.

REGIONAL COMMITTEE FRAMEWORK

Constitution

- the Committee shall consist of three persons, and at each annual meeting one third of the Committee shall retire and seek re-election
- Committee members can retire at any time and have replacements appointed by the Committee; such replacements shall only hold office until the next annual meeting, when they would stand for re-election. If elected, the replacement shall hold office for the same period of time as the member replaced was scheduled
- there shall be only one Committee member per country
- there is no automatic right for a country to be represented on the Committee
- the Committee has the right to appoint and retire its members at any time, subject to ratification by the members at the annual meeting
- any resolution shall be passed by a simple majority of votes present, with an abstaining vote counting as being in favour of the resolution

Duties/responsibilities

- to propose an annual program of professional activities
- to propose an annual budget to be ratified by members at the annual meeting
- to prepare an annual report of activities for the Board of AGN International
- to create subcommittees to initiate, monitor and control specific professional activities (e.g. training, marketing, taxation, etc). These subcommittees would be comprised of representatives from member firms as appropriate
- to assist in setting the cyclical peer review program and assessing the results thereof
- to assist the Board of AGN International in identifying prospective new members
- to propose the allocation amongst members of the area element of annual membership fees
- to appoint a Chairman and Directors of Committees

Meetings

- an annual general Meeting to be held and any other as decided at the general meeting
- to be held a minimum of two times a year, including a meeting immediately prior to the general members meeting
- location of meeting to be rotated

GENERAL MEMBERS FRAMEWORK

Constitution

- all full members, affiliates and correspondents within the Central and South America Region of AGN shall automatically be members of the regional organisation
- the relative benefits of full members, affiliates and correspondents are to be mirror imaged within the regional organisation

- each member firm shall only be entitled to one vote on any resolution presented
- any resolution shall pass by a simple majority of votes present with abstaining votes counting as being in favour of the resolution
- membership of the regional organisation shall be limited to firms in Central and South America. Firms in the North America Region of AGN and other excluded areas, as well as all other regions shall, however, be welcome at any self financed activity carried on in the South America region

Powers

- election of Committee members
- ratification of the removal by the Committee of its members before their normal period of office has expired
- approval of professional activities set for the year (training, meetings, marketing, etc.)
- approval of regional budget for the year
- approval of allocation of area element of annual membership fees

Meetings

- An annual general meeting to be held and any others as decided at the general meeting